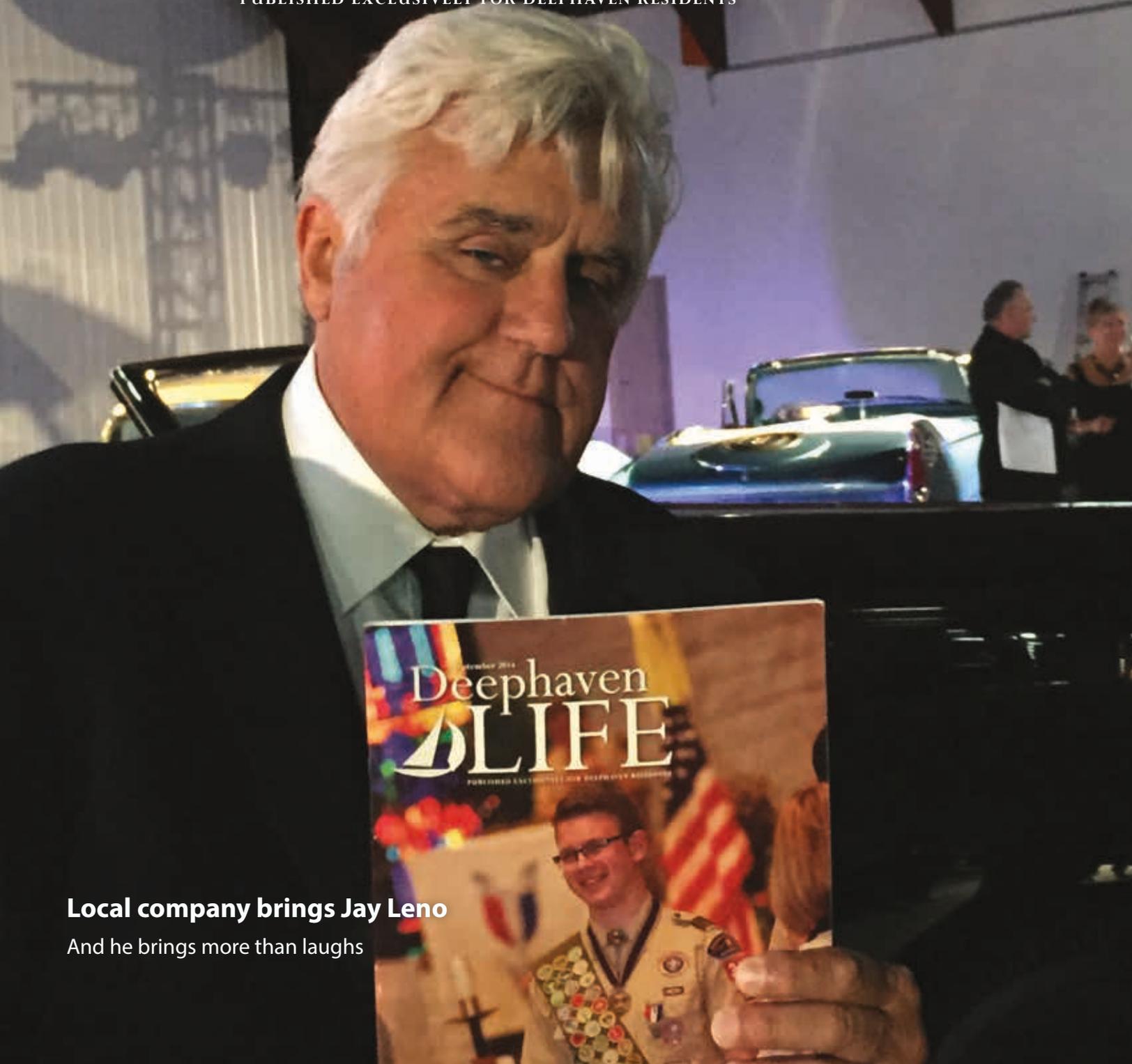


December 2015

Deephaven LIFE

PUBLISHED EXCLUSIVELY FOR DEEPHAVEN RESIDENTS



Local company brings Jay Leno

And he brings more than laughs

Financial fitness

Elements Of Investing Success

A SIX-PART SERIES

PART 4: SUCCESS IS INDIVIDUAL – PLANNING: ARE YOU HAVING ENGAGING CONVERSATIONS?

Would you be happier if you were richer? This question was integral to the research that led Daniel Kahneman to win a Nobel Prize in Economics. Following Maslow’s hierarchy of needs pattern, Kahneman found that above a certain amount, more money contributes little to people’s happiness. Rather, increased happiness results from positive relationships, a deeper sense of meaning and purpose, active leisure, and an ongoing sense of achievement. Further, money did not significantly contribute to one’s ability to better connect with these enriching activities.

The Purpose of Your Money

At my firm’s recent conference, presenter Mitch Anthony, author of *The New Retirementality*, spoke of shifting investing perspectives from solely ROI (Return on Investment) to include ROL (Return on Life). This concept raises awareness about whether you live in service to money or if money serves you. Anthony asks: Do you believe in doing what you do not necessarily enjoy to accumulate the money you need to someday do what you want? Or do you believe that right now you can intentionally create and live the life you want with the resources you have?

Return on Life Conversations

Let’s all agree planning is necessary. What is not always obvious is that how you have the planning conversation matters. Are you curious about the possibilities, open to adjusting your thinking, and willing to perhaps do things differently? Within our distilled planning process description: Explore-Define-Challenge-Refine-Execute. Revisit/Repeat, I find Challenge to be an especially compelling component. Questioning longstanding conceptions can lead to uncovering exciting new dimensions.

Summary

Do plan. Wrap your arms around your financial picture. With an appreciation of ROL, utilize engaged conversations to explore how you can live with increased intention given your values, priorities, and individual definition of success. Start. Waiting is unhelpful.

- PART 1: What Has Worked in Investing?
- PART 2: Do You Have a Strategy for The Economic Cycle?
- PART 3: Behavioral Finance – “Remain Sane When Others Like to Go Crazy.”
- PART 4: Success is Individual
 - A) *Planning: Are You Having an Engaging Conversation?*
- PART 5: Success is Individual
 - B) *Are Your Investments Actually Serving Your Plan?*
- PART 6: *Where Do You Go From Here?*



Wendy K. Bennis, AWMA®, CRPC® – Principal of Tealwood Asset Management in Minneapolis, a Registered Investment Advisor. Tealwood provides private investment counsel for

individuals with investable assets over \$1M, as well as for businesses and nonprofits. Wendy lives in Deephaven with her husband, Howard. You can reach her at 612.767.6223 or wbennis@tealwood.com.

WENDY K. BENNIS INVITES YOU TO...

Lunch at Tealwood: Investing Strategies



Presented by
CHARLIE MAHAR

CEO and
Chief Investment Officer

In a casual format, learn more about the *Elements of Investing Success* and hear timely insights about the current market.



DATE: 11.18.15

TIME: 12-1:00PM

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